

BLANCHARDTECH

Email: chris@blanchardtech.com

Website: https://www.blanchardtech.com

Phone: 908-399-3382

152 Merlin Drive, Hummelstown, PA 17036

TABLE OF CONTENTS

TO OUR SUPPORTERS	3
Strategic Highlight	3
Financial Highlight	3
Operating Highlight	3
Looking Ahead	3
FINANCIAL STATEMENTS	4
Statement of Financial Position	4
Statement of Cash Flows	4
Statement of Changes in Equity	4
NOTES TO FINANCIAL STATEMENTS	5
Debt	5
Debt Concerns	5
Going Concern	5
Contingent Liabilities	5
Takeaways	5

TO OUR SUPPORTERS

Strategic Highlight

Developed a relationship with Amazon's Vine Program to receive donations in exchange for product reviews.

Financial Highlight

Started raising funds by solicitation of donations via sponsored gaming events and though the offering of in-kind donations as incentives for donations.

Operating Highlights

This year BLANCHARDTECH was able to provide services to 8 organizations, including raising the number and value of in-kind donations on their behalf. This included providing \$ 3138.06 worth of items to Putting for Miracles, and \$ 1562.65 worth of items to Cocoa Kitties.

"We Strive to Help Our Community by Supporting Groups That Make the Lives of Children and Pets Better."

Looking Ahead

In 2025, we are going to be slowing down the base of in-kind donations to just Putting for Miracles and Cocoa Kitties and concentrate more on providing technical service to other community-based events.

Christopher A. Blanchard Director March 1, 2025

FINANCIAL STATEMENTS

Statement of Financial Position

- BLANCHARDTECH continues to operate with no liabilities or debt.
- Our Financial Position remains strong as we look forward to 2025

Statement of Cash Flows

INFLOWS	
Donation: Cash	1,232.61
Donation: In-Kind	23,270.59
TOTAL Donation	24,503.20
TOTAL INFLOWS	\$24,503.20
OUTFLOWS	
Banking Fees	5.10
Donations Disposed	2,045.41
Donations Used as Incentive	7,801.87
Donations Distributed	7,075.50
Event Items	4,431.26
Misc. Expenses (Business)	12.17
Non-Profit Financial Support	200.00
Office Expenses (Business)	786.69
Prof and Legal Fees	15.00
Supplies (Business): Event Assets	22.49
Supplies (Business): Office Supplies	1,348.83
TOTAL Supplies (Business)	1,371.32
TOTAL OUTFLOWS	\$23,744.32
OPERATIONAL CASH FLOW BALANCE	\$758.88

Statement of Changes in Equity

Fulton Bank Checking Account	REVENUE	EXPENSES	BALANCE
FY 2023	\$ 299.00	\$ 295.20	\$ 3.80
FY 2024	\$1227.51	\$ 999.36	\$ 231.95
In-Kind Donations	DONATTIONS	DISTRIBUTED	UNASSIGNED
FY 2024	\$ 23,270.59	\$ 22,739.86	\$ 530.73

NOTES TO FINANCIAL STATEMENTS

Debt

BLANCHARDTECH strives to remain debt free. As such we take on no debt and operate only on a cash basis. At no point is anyone involved with BLANCHARDTECH permitted to take out loans, lines of credit or credit cards as per our organizing documents.

Debt Concerns

Because of the Financial Policy of BLANCHARDTECH, we remain debt free and have no concerns about acquiring new debt.

Financial Concerns

The largest concern of BLANCHARDTECH is the ability to maintain steady cash flow. While there will never be a debt thanks to our Financial Policy, failure to maintain a steady cash flow could result in us having to limit our ability to assist other organizations.

Contingent Liabilities

There are no contingent liabilities thanks to strict enforcement of our Financial Policy.

Takeaways

BLANCHARDTECH is committed to assisting as many organizations as our resources permit. Our ability to assist is impacted directly by the support we receive.

"Assistance for Non-Profit and Community Organizations Free of Charge."